

## COVIFRA- Directors' Profile

### **Margaret Wong Ping Lun, Non-Executive Director and Chairperson**

Mrs Margaret Wong Ping Lun holds a BA (Hons) in Business Studies (UK) and is a Fellow of the Institute of Chartered Accountants in England and Wales. Prior to her retirement in 2019 as lecturer in Accounting and Finance at the University of Mauritius, she was a Senior Manager at De Chazal Du Mée's Consultancy Department. She was a former member of the Listing Executive Committee of the Stock Exchange of Mauritius Ltd. She was appointed to the Board of MCB Ltd in 2004 and was a Director thereof until March 2014, after which she joined the Board of MCB Group Ltd, following the restructuring of the MCB Group, until November 2019. She is a Board member of several companies within the MCB Group.

#### Directorship in other listed companies:

Fincorp Investment Limited

### **Angelo Letimier, Independent Director**

Mr Angelo Létimier is a C –Suite Versatile Bank Executive with International experience and Credit Card expertise in Mauritius and African countries. Having held diverse managerial roles during his career at The Mauritius Commercial Bank Ltd ("MCB"), he worked towards the setting up of the overseas subsidiary MCB Madagascar. He was also involved in launching the first international credit card in Mauritius in 1988 and in establishing the representative office of MCB, in Paris, in 1990. In 1992 he was appointed as Senior Vice President and General Manager of the Middle East & Africa Region at MasterCard International Inc. Based in Paris, he managed the development of MasterCard programs in 64 countries, positioned MasterCard as the region's leading card brand, and extended its franchise from 36 to 127 member banks.

He reintegrated MCB in 2005 to restructure its Cards operation. In 2008, he contributed in the setting up of ICPS (International Card Processing Services Ltd), as a subsidiary within the MCB Group in partnership with HPS Group of Morocco for the provision of end-to-end card processing services to banks. He acted as Managing Director of ICPS until 2018. Mr Létimier also served as a Director on the Boards of Mauritius Union Assurance Cy Ltd (MUA Ltd), AXA Assistance Ocean Indien, Investec Bank Mauritius Ltd, MasterCard International's MEA Regional Board, ICPS and MCB Consulting Services. He is currently a director of Happy World Ltd.

### **Jean Michel Ng Tseung, Non-Executive Director**

Holder of a BSc (Honours) in Mathematics from Imperial College of Science and Technology and member of the Institute of Chartered Accountant in England and Wales, Jean Michel joined MCB Ltd in January 2004 and was Head of Corporate of the MCB Ltd until July 2015, when he was appointed Chief Executive Officer of MCBIH. As from 1 March 2023 he was appointed Chief Executive of MCB Group Limited. Jean Michel trained as a Chartered Accountant with Arthur Andersen in London before becoming Partner and Head of the Audit and Business Advisory Department of De Chazal Du Mée and subsequently of Ernst & Young in Mauritius. He is currently a Board member of several companies within the Group.

#### Directorship in other listed companies

MCB Group Limited

### **Medina Torabally, Independent Director**

Miss Medina Torabally holds a Bachelor of Laws (LLB) from the University of Reading (UK) and is a practising lawyer at the Bar of Mauritius. She is also admitted to the Bar of England & Wales. Prior to joining Prism Chambers as an associate, Medina was a litigation associate at Benoit Chambers for three years and a Fellow of the Permanent Court of Arbitration in Mauritius. Her practice since 2016 centred around commercial dispute resolution. She presently spearheads the dispute resolution team at Prism Chambers with a focus on tax controversy and advice. She does not currently hold any other directorships.