

**COMPAGNIE DES VILLAGES DE VACANCES DE L'ISLE DE FRANCE
LIMITEE ("COVIFRA")**

NOTICE OF DIVIDEND

NOTICE is hereby given that the Board of Directors of COVIFRA ("**Board**") has declared for the financial year ending 30 June 2022, an interim dividend of Re 0.80 per share to all shareholders registered in COVIFRA at the close of business of 20 May 2022.

Payment thereof will be effected on or about 3 June 2022.

Consequently, the shares of the company will be quoted cum-dividend up to 17 May 2022 and ex dividend as from 18 May 2022.

By order of the Board

2 May 2022

**MCB Group Corporate Services Ltd
Company Secretary**

This notice is issued pursuant to DEM Rule 23 and to Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board accepts full responsibility for the accuracy of the information contained in this notice.